UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM MILK MARKET ADMINISTRATOR

APPALACHIAN MARKETING AREA Federal Order No. 5 Phone: 502-499-0040 Fax: 502-499-8749

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ANNOUNCEMENT OF CLASS PRICES FOR MAY 2020

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE (per lb.)
CLASS I PRICE 1/	\$16.35	\$12.12	\$1.3288
Transportation Credit	0.10	0.10	0.0010
Processor Assessment 2/	0.20	0.20	0.0020
Total	\$16.65	\$12.42	\$1.3318
CLASS II PRICE	\$12.30	\$7.731/	\$1.3826
CLASS III PRICE	\$12.14	\$7.59	\$1.3756
CLASS IV PRICE	\$10.67	\$6.07	\$1.3756

FACTORS USED IN PRICES FOR MAY 2020

Product Price Averages:	MAY 2020 Monthly Averages	2 Week Averages Ending April 18, 2020 ^{1/}
Cheese (per lb.)	\$1.2990	\$1.4120
Butter (per lb.)	\$1.3074	\$1.2407
Nonfat Dry Milk (per lb.)	\$0.8492	\$0.9564
Dry Whey (per lb.)	\$0.3818	\$0.3724
Advanced Pricing Factors ^{1/} :		
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$8.93	
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$7.03	
Advanced Butterfat Pricing Factor (per lb.)	\$1.2948	

As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

HAROLD H. FRIEDLY, JR. Market Administrator

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.